FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| | | | ., | - |
|------------|------|------|----|----------|
| Washington | DC 2 | 0549 | | |

| OMB APPROVAL | | | | | | | | | | |
|--------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan

| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP | OMB Number: | 3235-0287 | | |
|--|--------------------------|-----------|--|--|
| | Estimated average burden | | | |
| Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 | hours per response: | 0.5 | | |
| or Section 30(h) of the Investment Company Act of 1940 | | | | |

| for the securiti intende defens | purchase or sa les of the issue ed to satisfy the e conditions of ee Instruction | ale of equity or that is or affirmative Rule 10b5- | | | | | | | | | | | | | | | | | | |
|---|--|---|--------------------------------------|-------------------------|---|---|---|---|-------------------------------|---|---------------------|-------------------------------------|---|---|--|-------------------------------------|---|---|-------------------------------|---|
| 1. Name and Address of Reporting Person* TANNENBAUM LEONARD M | | | | | | 2. Issuer Name and Ticker or Trading Symbol Sunrise Realty Trust, Inc. [SUNS] | | | | | | | (Che | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Other (case) | | | | | $\left[\right]$ | |
| (Last) (First) (Middle) 525 OKEECHOBEE BLVD SUITE 1650 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/27/2024 | | | | | | | | | Officer (give title Other (specify below) Executive Chairman | | | | | | |
| (Street) WEST PALM BEACH FL 33401 | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Line) | Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| (City) | (St | | Zip) | | | | | | | | | | | | | | | | | ╛ |
| | | | I - N | on-Deriva | | | | _ | | d, D | - | - | | | _ | | | | | ╛ |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye | | | | Execution Date, | | , 1 | 3. Transaction Code (Instr. 8) | | | es Acqu Of (D) (li | ired (A nstr. 3, | A) or , 4 and 5) | 5. Amount of Securities Beneficially Owned Follow Reported | | Form (D) o | : Direct | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | | Code | v | Amount | (A) (D) | or Pr | rice | Transac (Instr. 3 | tion(s) | | | (111301. 4) | |
| Common | Stock | | | 08/27/202 | 24 | | | | P | | 13,083 | A | \$ | 13.48(1) | 389 | ,846 | | I | See footnote ⁽² | , |
| Common | Stock | | | | | | | | | | | | | | 1,27 | 0,763 | | D | | |
| Common | Stock | | | | | | | | | | | | | | 58, | ,958 | | I | See footnote ⁽³ | , |
| Common Stock | | | | | | | | | | | | 25 | ,527 | | I | Held by spouse ⁽⁴⁾ | | | | |
| | | Tal | ble II | - Derivati (e.g., pu | | | | | | | | | | | Owne | d | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise (Month/Day/Year) 3. Transaction Date Execution Date, if any (Month/Day/Year) | | | ransaction of ode (Instr. Derivative | | tive ties red sed 3, 4 | Expiration Date (Month/Day/Year) | | | Am Sec Un Dei Sec | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) | | Price of erivative ecurity nstr. 5) | 9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4) | e s ally g | 10. Ownershi Form: Direct (D) or Indirect (I) (Instr. 4 | Benefici Ownersi t (Instr. 4) | ct al nip | | | |
| | | | | | | | | | | | Form to 40 | | or | nount ımber | | | | | | |

Explanation of Responses:

1. This transaction was executed in multiple trades ranging from \$13.25 to \$13.50; the price reported reflects the weighted average price. The Reporting Person herby undertakes to provide full information regarding the number of shares and prices at which the transactions were effected upon request to the SEC staff, the issuer, or any security holder of the issuer.

Code V (A) (D) Exercisable

- 2. These shares are held by the Tannenbaum Family Foundation (formerly known as the Leonard M. Tannenbaum Foundation), for which the Reporting Person serves as the President. The Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest.
- 3. These shares are held by the Tannenbaum Family 2012 Trust for benefit of certain members of the Reporting Person's family, for which Jeffrey Boccuzzi is a Co-Trustee. The Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest.
- 4. The Reporting Person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose

Date

Remarks:

/s/ Brandon Hetzel, as 08/28/2024 Attorney-in-Fact

** Signature of Reporting Person Date

Title Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.